

## TOOLITECH INC. TO UNDERTAKE EQUITY FINANCING TO ACCELERATE GROWTH

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HEADLINE: November 3, 2021 – *Kimberley, B.C.* – TooliTech Inc. ("TooliTech" or the "Company") is pleased to announce that it will undertake an equity financing to accelerate the growth of the Company's business.

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The board of directors of TooliTech have authorized the Company to undertake an equity financing to raise a minimum of CDN \$2,000,000 and a maximum of CDN \$2,500,000 through the issuance of class A common shares at a price of CDN \$0.10 per share. The financing will be completed by way of a non-brokered private placement in reliance on the exemption from the prospectus requirement in section 2.4 [*Private issuer*] of National Instrument 45-106 – *Prospectus Exemptions* of the Canadian Securities Administrators. The proceeds of the financing will be used by the Company to purchase hardware and equipment to expand operations, invest in utility infrastructure, and for general corporate purposes. Upon the completion of the financing, TooliTech will have at least 110,000,000 class A common shares issued and outstanding.

"We are excited to prepare for our Series A financing and move Toolitech to the next stage of expansion" said John Tapping, Toolitech's Executive Chair. "This represents a significant step for Toolitech in our goal to become a dynamic market leader in the cryptocurrency mining and data processing space."

TooliTech will not be soliciting investments from the public. For more information please contact John Tapping, [tapping.john@toolitech.io](mailto:tapping.john@toolitech.io), or visit [www.toolitech.io](http://www.toolitech.io).

### About TooliTech

TooliTech is a technology vanguard specializing in innovative, sustainable industrial-scale cryptocurrency mining. The strategy of our private, Canadian-based company is to establish a world-class technology hub, initially centred around cryptocurrency mining followed by a data centre capable of advanced data-analytics and AI processing.

On behalf of the Board of Directors,  
John R. Tapping  
CEO and Chairman of the Board  
TooliTech Inc.

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